



The S&P 500 had its worst week in many months and continued a three-week slide. The S&P 500 has corrected over 4.5% during April. Bond yields have backed up across the yield curve, which has contributed to the risk-off sentiment. Investors are worried that the moderating trend in inflation has stalled, making the Federal Reserve more hesitant to cut rates later this year. This week, the higher-for-longer narrative was reinforced by public comments from several Fed officials, including Fed Chair Powell. Additionally, geopolitical tensions are also weighing on market sentiment. Heightened investor concerns and geopolitical risks, despite higher rates, seem to be lifting safe-haven assets, such as gold.

| 4/19/2024 | | Wk | Wk | YTD | 12 Mos |
|-----------------|-----------|---------|-------|--------|--------|
| | Close | Net | % | % | % |
| STOCKS | Change | Change | Yield | Change | Change |
| DJIA | 37,986.40 | 3.16 | 0.01 | 0.79 | 12.06 |
| S&P 500 | 4,967.23 | -156.18 | -3.05 | 4.14 | 19.56 |
| NASDAQ | 15,282.01 | -893.08 | -5.52 | 0.78 | 25.70 |
| S&P MidCap 400 | 2,836.87 | -62.85 | -2.17 | 1.66 | 13.04 |
| EAFE | 2,247.50 | -42.27 | -1.85 | 2.98 | 4.78 |
| Emerging Market | 1,018.59 | -23.11 | -2.22 | 2.71 | -0.50 |

| Sector - Large Cap | Close | Wk | WTD | MTD | QTD | YTD |
|--------------------|----------|-------|--------|--------|--------|-------|
| | Change | Net | | | | |
| Defensive | | | | | | |
| Staples | 794.27 | 11.28 | 1.4% | (2.5%) | (2.5%) | 4.2% |
| Health Care | 1,618.78 | -0.09 | (0.0%) | (6.1%) | (6.1%) | 1.8% |
| CommServices | 280.48 | -9.35 | (3.2%) | (1.3%) | (1.3%) | 14.0% |

| Eco Sensitive | Close | Wk | WTD | MTD | QTD | YTD |
|---------------|----------|---------|--------|--------|--------|--------|
| | Change | Net | | | | |
| Consumer Disc | 1,382.14 | -65.44 | (4.5%) | (7.0%) | (7.0%) | (2.5%) |
| Energy | 725.99 | -8.97 | (1.2%) | 0.7% | 0.7% | 13.4% |
| Industrials | 1,019.51 | -20.97 | (2.0%) | (4.4%) | (4.4%) | 5.7% |
| Info Tech | 3,500.44 | -274.01 | (7.3%) | (8.4%) | (8.4%) | 3.0% |
| Materials | 560.03 | -6.18 | (1.1%) | (4.3%) | (4.3%) | 3.8% |

| Interest Rate Sensitive | Close | Wk | WTD | MTD | QTD | YTD |
|-------------------------|--------|-------|--------|--------|--------|---------|
| | Change | Net | | | | |
| Financials | 671.82 | 5.37 | 0.8% | (4.2%) | (4.2%) | 7.3% |
| Utilities | 332.18 | 6.10 | 1.9% | (0.4%) | (0.4%) | 3.2% |
| REIT | 224.97 | -8.50 | (3.6%) | (9.3%) | (9.3%) | (10.6%) |

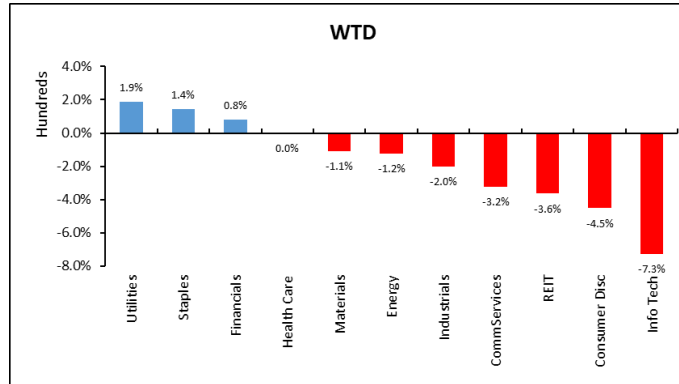
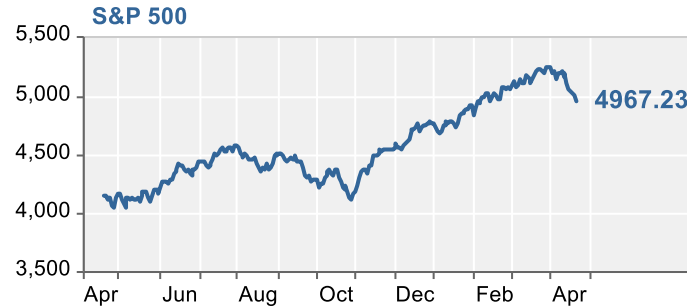
Russell Style Return

| | WTD | Value | Blend | Growth | YTD | Value | Blend | Growth |
|--------|--------|--------|--------|--------|--------|--------|-------|--------|
| Large | -0.74% | -3.06% | -4.95% | 3.66% | 4.11% | 4.42% | | |
| Medium | -1.87% | -2.43% | -3.77% | 1.48% | 1.46% | 1.29% | | |
| Small | -1.73% | -2.79% | -3.94% | -4.52% | -3.53% | -2.62% | | |

Commodities

| Commodities | Price | Wk % Change | FOREX | Price | Wk % Change |
|-------------|---------|-------------|---------|--------|-------------|
| Copper | 4.49 | 5.51 | USD/EUR | 1.07 | 0.12 |
| Gold | 2406.70 | 1.37 | JPY/USD | 154.60 | -0.91 |
| WTI | 82.11 | -4.14 | USD/GBP | 1.24 | -0.66 |
| Brent | 87.38 | -3.39 | CAD/USD | 1.37 | 0.17 |
| Natural Gas | 1.76 | -0.56 | | | |

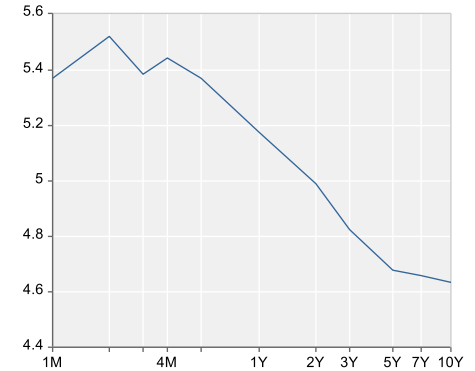
Currency/Foreign Exchange



12/31/23

| Treasuries | Current Yield | Yield |
|------------|---------------|-------|
| 1 - Year | 5.17 | 4.78 |
| 2 - Year | 4.99 | 4.25 |
| 5 - Year | 4.67 | 3.85 |
| 10 - Year | 4.62 | 3.88 |
| 30 - Year | 4.71 | 4.03 |

United States Treasury Yield Curve



| COMING UP NEXT WEEK | | Consensus | Prior |
|---|-------|-----------|--------|
| 04/23 Markit PMI Manufacturing SA (Prelim) | (Apr) | 52.7 | 51.9 |
| 04/23 Markit PMI Services SA (Prelim) | (Apr) | 51.8 | 51.7 |
| 04/23 New Home Sales SAAR | (Mar) | 670.0K | 662.0K |
| 04/24 Durable Orders SA M/M (Prelim) | (Mar) | 1.3% | 1.3% |
| 04/25 GDP Chain Price SAAR Q/Q (First Prelim) | (Q1) | 2.3% | 1.6% |
| 04/25 Pending Home Sales M/M | (Mar) | 0.25% | 1.6% |
| 04/26 Personal Consumption Expenditure SA M/M | (Mar) | - | 0.80% |
| 04/26 Personal Income SA M/M | (Mar) | 0.55% | 0.30% |
| 04/26 Michigan Sentiment NSA (Final) | (Apr) | 77.5 | 77.9 |