PEAPACK PRIVATE

The Weekly
Economic & Market Recap

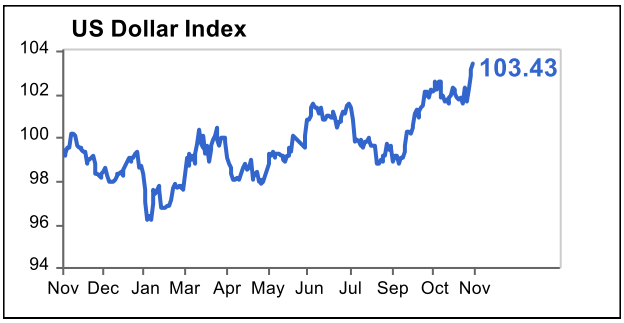
November 13, 2026

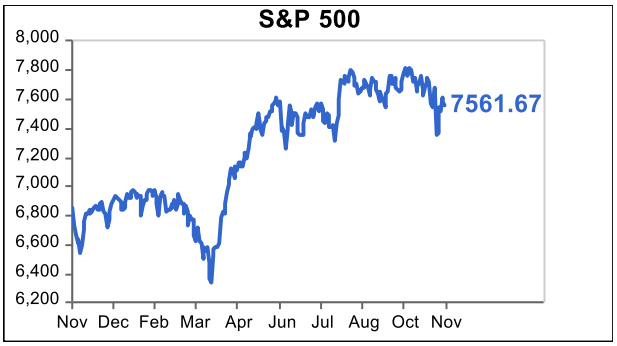
Weekly Recap

Despite a pickup in volatility, U.S. equity markets finished the week higher, recovering some of the losses experienced last week. Stocks rallied early in the week as oil prices declined on hopes that the conflict between the U.S. and Iran would not escalate further. Oil rebounded later in the week after President Trump said the U.S. did not need a deal with Iran, renewing concerns about potential supply disruptions. Elevated energy costs have contributed to inflation, which remained above the Fed's target in the latest data. Tuesday's consumer price index rose 0.4% in October, while core prices increased 0.3%. Both readings came in above expectations. Friday's producer price report showed a slower monthly increase of 0.3%, below forecasts, but the annual rate climbed to 6.5%, its highest since 2022. Jobless claims also remained low at 200,000, suggesting layoffs remain limited and giving the Fed more room to focus on inflation. Together, the reports kept expectations for another Federal Reserve rate hike in December around 90%. Treasury yields moved higher, with the 10-year yield rising back above 5% as investors adjusted to the possibility of further policy tightening. Higher yields also weighed on technology shares, which faced additional pressure after Nvidia announced that its CEO had resigned. Beyond the pressure on stocks, elevated borrowing costs and persistent inflation continue to weigh on consumers and businesses across the economy.

Key Points for Investors to Consider:

- Oil prices remain sensitive to developments in the Middle East
- Persistent inflation has increased expectations for another Fed rate hike
- Technology shares remain sensitive to higher yields and questions about AI spending





COMMODITIES	Price	Wk % Change
Copper	6.05	-2.99
Gold	3,878.20	-4.83
WTI	89.22	-1.77
Brent	96.42	-1.93
Natural Gas	3.24	8.04

FOREX	Price	Wk % Change
EUR/USD	1.10	-1.08
USD/JPY	159.87	0.77
GBP/USD	1.32	-1.05
USD/CAD	1.43	1.00

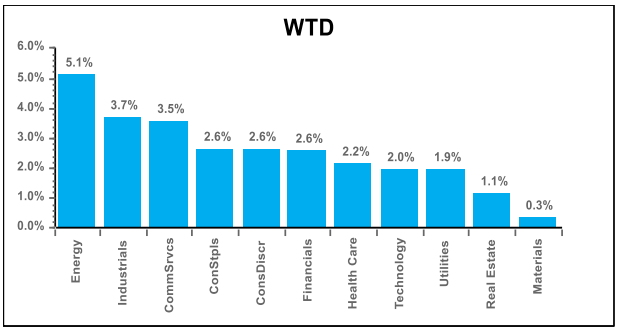
TREASURIES	Current Yield	12/31/25 Yield
1 - Year	4.61	3.47
2 - Year	4.86	3.48
5 - Year	4.97	3.73
10 - Year	5.15	4.17
30 - Year	5.47	4.84

INDICES	Close	Wk Net Change	Wk % Change	Div Yield	YTD % Change	12 Mos % Change
DJII-USA	52,347.55	1061.82	2.07	1.66	8.91	10.30
S&P 500	7,561.67	184.81	2.51	1.39	10.46	12.23
NASDAQ	25,136.27	556.85	2.27	0.94	8.15	9.91
S&P MidCap 400	3,681.87	79.37	2.20	2.31	11.40	14.59
EAFE	104.17	2.28	2.24	3.09	8.48	9.04
Emerging Markets	74.15	1.95	2.70	3.66	10.31	9.41

RUSSELL STYLE RETURNS

WTD	Value	Blend	Growth
Large	2.28%	2.51%	2.81%
Medium	2.01%	2.50%	4.21%
Small	0.97%	1.41%	1.89%

YTD	Value	Blend	Growth
Large	26.51%	11.27%	-2.65%
Medium	23.07%	15.74%	-5.38%
Small	18.63%	13.51%	8.75%



COMING UP NEXT WEEK		Consensus	Prior
11/16 Empire State Index SA	(Nov)	16.40	25.50
11/17 ADP Weely Employment Change	(10/31)	-	19,750.00
11/17 Retail Sales ex-AutoFuel SA M/M	(Oct)	0.40%	0.25%
11/17 Retail Sales ex-Auto SA M/M	(Oct)	0.30%	0.90%
11/17 Retail Sales SA M/M	(Oct)	0.20%	0.80%
11/17 Capacity Utilization NSA	(Oct)	77.10%	76.90%
11/17 Industrial Production SA M/M	(Oct)	0.25%	0.70%
11/17 Business Inventories SA M/M	(Sep)	0.50%	0.40%
11/18 Housing Starts SAAR	(Oct)	1,245.00K	1,221.00K
11/18 Pending Home Sales M/M	(Oct)	0.00%	-7.30%
11/18 FOMC Minutes	-	-	-
11/19 Initial Claims SA	(11/14)	-	200.00K
11/19 Leading Indicators SA M/M	(Oct)	0.20%	0.00%
11/20 Michigan Sentiment NSA (Final)	(Nov)	51.00	51.00 P

SECTORS - Large Cap	Close	Wk Net Change	WTD	MTD	QTD	YTD
Defensive						
Staples	1,039.31	26.82	2.6%	3.6%	15.4%	20.2%
Health Care	2,199.55	46.58	2.2%	2.1%	12.0%	21.8%
CommServices	422.24	14.44	3.5%	5.9%	(10.2%)	(6.7%)
Eco Sensitive						
Consumer Disc	1,978.61	50.44	2.6%	5.4%	9.5%	2.6%
Energy	996.55	48.44	5.1%	(7.4%)	5.5%	45.0%
Industrials	1,427.06	50.45	3.7%	0.7%	1.0%	8.7%
Info Tech	6,426.94	124.54	2.0%	(5.1%)	(11.6%)	13.1%
Materials	657.14	2.11	0.3%	(0.1%)	6.4%	14.4%
Interest Rate Sensitive						
Financials	974.74	24.63	2.6%	3.7%	9.7%	6.9%
Utilities	446.39	8.43	1.9%	1.2%	11.4%	2.9%
REIT	287.30	3.24	1.1%	2.9%	8.2%	14.2%

Source: FactSet

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