PEAPACK PRIVATE

The Weekly
Economic & Market Recap

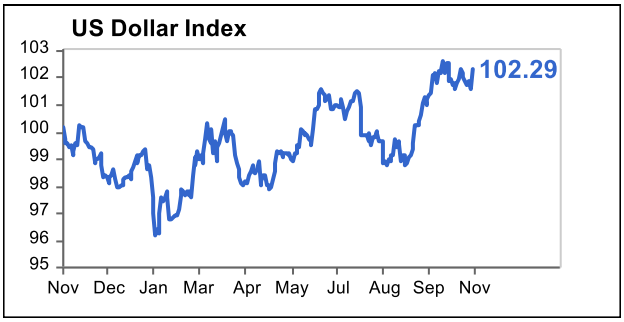
November 6, 2026

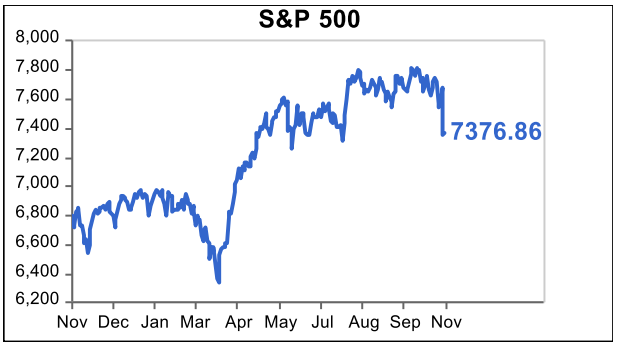
Weekly Recap

U.S. markets experienced significant volatility as investors assessed the midterm election results, ongoing Middle East hostilities, and October's employment report. Tuesday's elections gave Democrats control of both chambers of Congress, establishing a divided government amid questions about the direction of future fiscal and regulatory policy. Investors initially welcomed the prospect of legislative gridlock, lifting the Dow 3.0%, S&P 500 1.6%, and Nasdaq 1.4% on Wednesday. That optimism reversed Thursday as concerns about tighter oversight of artificial intelligence and restrictions on data-center development weighed heavily on technology shares. The Nasdaq declined 5.5%, entering correction territory, while the S&P 500 fell 4.4% and Dow lost 3.4%. Selling extended beyond semiconductors and AI-related companies, with all eleven S&P 500 sectors finishing lower. Treasury yields declined in response as investors sought defensive assets with the 10-year falling 5 basis points over the week to 4.86%. Despite continuing hostilities in the Middle East, crude oil is headed for a sharp weekly decline as investors considered the possibility of diplomatic progress and lower geopolitical risk premiums. October nonfarm payrolls increased by 165,000, well above expectations for 65,000, while unemployment fell to 4.1% from 4.2%. Revisions also added 84,000 jobs to August and September payroll estimates, reinforcing signs of labor-market resilience. Together, these developments underscored the interplay between political uncertainty, shifting technology sentiment, geopolitical risk, and the trajectory of U.S. interest rates.

Key Points for Investors to Consider:

- Democrats gained control of both chambers of Congress
- Technology weakness drove a broad market selloff
- Stronger-than-expected October employment data reinforced labor-market resilience

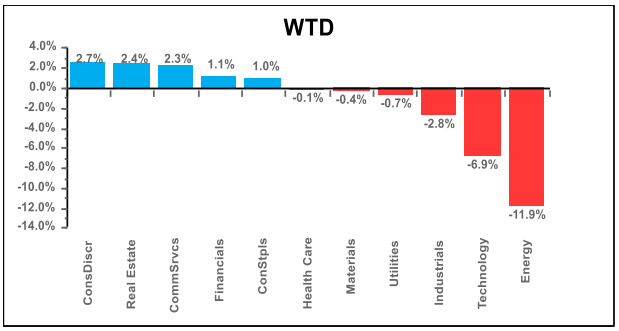




COMMODITIES	Price	Wk % Change	FOREX	Price	Wk % Change
Copper	6.26	-3.46	EUR/USD	1.11	-0.16
Gold	4,072.20	4.44	USD/JPY	158.26	0.61
WTI	90.49	-13.09	GBP/USD	1.34	-0.29
Brent	97.88	-13.71	USD/CAD	1.41	1.10
Natural Gas	2.97	2.62			

INDICES	Close	Wk Net Change	Wk % Change	Div Yield	YTD % Change	12 Mos % Change
DJII-USA	51,285.73	-484.58	-0.94	1.69	6.70	9.32
S&P 500	7,376.86	-203.21	-2.68	1.42	7.76	9.77
NASDAQ	24,579.42	-857.57	-3.37	0.98	5.75	6.62
S&P MidCap 400	3,602.50	-59.72	-1.63	2.36	9.00	12.34
EAFE	101.89	-1.48	-1.43	3.12	6.10	8.45
Emerging Markets	72.20	-2.05	-2.76	3.65	7.41	6.92

TREASURIES	Current Yield	12/31/25 Yield
1 - Year	4.32	3.47
2 - Year	4.52	3.48
5 - Year	4.64	3.73
10 - Year	4.86	4.17
30 - Year	5.26	4.84



RUSSELL STYLE RETURNS

WTD	Value	Blend	Growth
Large	-0.46%	-2.53%	-4.98%
Medium	-0.91%	-2.03%	-5.80%
Small	-1.81%	-2.03%	-2.24%

YTD	Value	Blend	Growth
Large	23.70%	8.54%	-5.31%
Medium	20.65%	12.91%	-9.20%
Small	17.49%	11.93%	6.73%

SECTORS - Large Cap	Close	Wk Net Change	WTD	MTD	QTD	YTD
Defensive						
Staples	1,012.49	9.72	1.0%	1.0%	12.4%	17.1%
Health Care	2,152.97	-2.36	(0.1%)	(0.1%)	9.6%	19.2%
CommServices	407.80	9.01	2.3%	2.3%	(13.3%)	(9.9%)
Eco Sensitive						
Consumer Disc	1,928.17	50.31	2.7%	2.7%	6.7%	(0.0%)
Energy	948.11	-128.39	(11.9%)	(11.9%)	0.4%	37.9%
Industrials	1,376.61	-40.16	(2.8%)	(2.8%)	(2.6%)	4.8%
Info Tech	6,302.40	-469.07	(6.9%)	(6.9%)	(13.3%)	10.9%
Materials	655.03	-2.92	(0.4%)	(0.4%)	6.0%	14.0%
Interest Rate Sensitive						
Financials	950.11	10.24	1.1%	1.1%	6.9%	4.2%
Utilities	437.96	-3.18	(0.7%)	(0.7%)	9.3%	1.0%
REIT	285.76	6.68	2.4%	2.4%	7.6%	13.6%

Source: FactSet

COMING UP NEXT WEEK		Consensus	Prior
11/10 CPI ex-Food & Energy SA M/M	(Oct)	0.20%	0.30%
11/10 CPI ex-Food & Energy NSA Y/Y	(Oct)	2.68%	2.60%
11/10 CPI SA M/M	(Oct)	0.24%	0.60%
11/10 CPI NSA Y/Y	(Oct)	3.94%	3.70%
11/12 Existing Home Sales SAAR	(Oct)	4,000K	3,990K
11/13 PPI ex-Food & Energy SA M/M	(Oct)	0.30%	0.70%
11/13 PPI SA M/M	(Oct)	0.40%	1.30%

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