Peapack Private

# The Weekly
## Economic & Market Recap

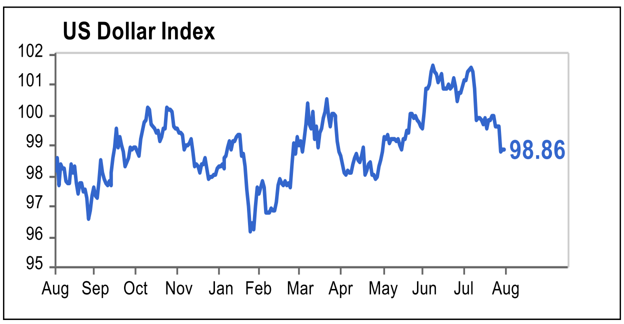
August 21, 2026

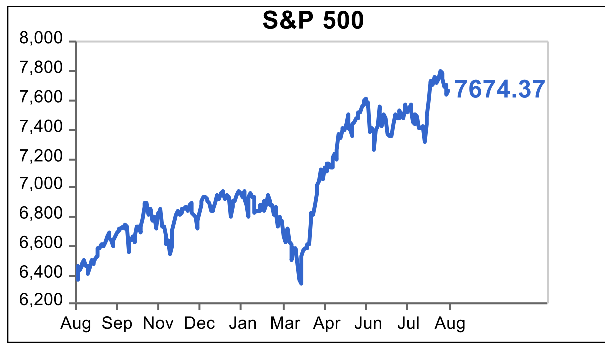
## Weekly Recap

It was a turbulent week for the stock market as investors balanced solid economic data against higher interest rates, elevated oil prices, and uncertainty around the artificial-intelligence trade. Technology shares remained volatile, while leadership rotated among healthcare, energy, consumer staples, and other defensive areas. Smaller companies generally lagged, showing that investors remain cautious and selective. The bond market was a major source of pressure. Treasury yields rose across the curve as stronger economic readings reinforced the view that interest rates may stay higher for longer. A rally following the announcement of expanded Treasury bond purchases faded, leaving investors focused on heavy government borrowing, large corporate financing needs, and the outlook for Federal Reserve policy. Gold and bitcoin advanced, while the dollar weakened, reflecting demand for alternative stores of value amid concerns about debt and currency purchasing power. Economic data was encouraging overall. Business activity reached its strongest level in more than four years, led by a sharp improvement in services, while hiring accelerated and price pressures moderated. Manufacturing remained in expansion territory, although housing, industrial production, and parts of consumer spending showed softer trends. Geopolitical risk remained elevated, but markets saw little evidence of imminent escalation. Investors now turn to inflation data, revised economic growth figures, and the Federal Reserve's Jackson Hole gathering. All major U.S. indices ended the week lower.

**Key Points for Investors to Consider:**

- Higher rates may keep markets volatile
- Broader market leadership supports diversification
- Economic growth remains resilient but uneven

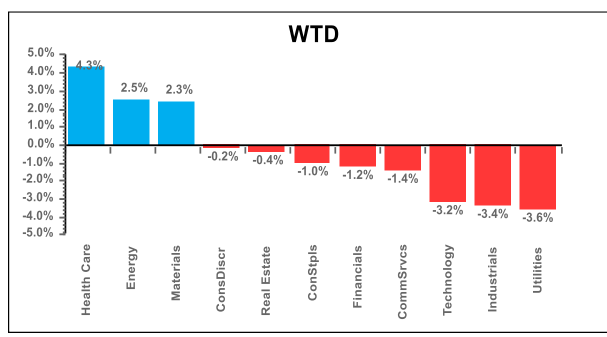



| INDICES | Close | Wk Net Change | Wk % Change | Div Yield | YTD % Change | 12 Mos % Change |
|---|---|---|---|---|---|---|
| DJII-USA | 53,277.01 | -455.40 | -0.85 | 1.64 | 10.85 | 18.96 |
| S&P 500 | 7,674.37 | -111.39 | -1.43 | 1.36 | 12.11 | 20.47 |
| NASDAQ | 26,180.46 | -548.71 | -2.05 | 0.86 | 12.64 | 24.08 |
| S&P MidCap 400 | 3,830.40 | -96.58 | -2.46 | 2.14 | 15.89 | 20.87 |
| EAFE | 108.24 | -0.40 | -0.37 | 3.02 | 12.71 | 17.84 |
| Emerging Markets | 81.57 | 0.38 | 0.47 | 3.00 | 21.35 | 32.08 |

| COMMODITIES | Price | Wk % Change |
|---|---|---|
| Copper | 6.58 | -0.49 |
| Gold | 4,668.80 | 5.22 |
| WTI | 86.77 | 5.30 |
| Brent | 92.29 | 4.26 |
| Natural Gas | 2.76 | 0.80 |

| FOREX | Price | Wk % Change |
|---|---|---|
| EUR/USD | 1.17 | 0.92 |
| USD/JPY | 158.97 | -0.20 |
| GBP/USD | 1.36 | 0.81 |
| USD/CAD | 1.38 | -0.77 |




| TREASURIES | Current Yield | 12/31/25 Yield |
|---|---|---|
| 1 - Year | 4.01 | 3.47 |
| 2 - Year | 4.23 | 3.48 |
| 5 - Year | 4.42 | 3.73 |
| 10 - Year | 4.73 | 4.17 |
| 30 - Year | 5.27 | 4.84 |

**RUSSELL STYLE RETURNS**

| WTD | Value | Blend | Growth |
|---|---|---|---|
| Large | -0.50% | -1.35% | -2.31% |
| Medium | -0.84% | -1.20% | -2.44% |
| Small | -1.15% | -1.68% | -2.09% |

| YTD | Value | Blend | Growth |
|---|---|---|---|
| Large | 23.17% | 12.88% | 3.62% |
| Medium | 22.68% | 18.46% | 5.07% |
| Small | 24.85% | 22.36% | 20.10% |

| SECTORS - Large Cap | Close | Wk Net Change | WTD | MTD | QTD | YTD |
|---|---|---|---|---|---|---|
| **Defensive** | | | | | | |
| Staples | 941.25 | -9.42 | (1.0%) | 0.0% | 2.0% | 8.8% |
| Health Care | 2,033.37 | 83.91 | 4.3% | 7.4% | 9.8% | 12.6% |
| CommServices | 451.38 | -6.64 | (1.4%) | (1.1%) | (0.7%) | (0.2%) |
| **Eco Sensitive** | | | | | | |
| Consumer Disc | 1,933.50 | -4.45 | (0.2%) | 0.6% | 1.4% | 0.3% |
| Energy | 970.78 | 23.79 | 2.5% | 6.4% | 19.7% | 41.2% |
| Industrials | 1,523.61 | -53.64 | (3.4%) | 0.2% | (2.9%) | 16.0% |
| Info Tech | 6,816.49 | -226.05 | (3.2%) | 4.0% | 0.4% | 19.9% |
| Materials | 671.95 | 15.30 | 2.3% | 7.1% | 5.3% | 17.0% |
| **Interest Rate Sensitive** | | | | | | |
| Financials | 955.09 | -11.47 | (1.2%) | 0.9% | 7.0% | 4.8% |
| Utilities | 432.81 | -16.20 | (3.6%) | (3.9%) | (6.0%) | (0.2%) |
| REIT | 289.70 | -1.30 | (0.4%) | (0.2%) | 2.1% | 15.2% |

| COMING UP NEXT WEEK | | Consensus | Prior |
|---|---|---|---|
| 08/25 Consumer Confidence | (Aug) | 90.1 | 90.8 |
| 08/26 Durable Orders SA M/M (Preliminary) | (Jul) | 0.40% | 0.47% |
| 08/26 GDP SAAR Q/Q (Second Preliminary) | (Q2) | 1.5% | 1.5% P |
| 08/26 Core PCE Deflator M/M | (Jul) | 0.18% | 0.13% |
| 08/26 Core PCE Deflator Y/Y | (Jul) | 3.2% | 3.3% |
| 08/26 Personal Consumption Expenditure SA M/M | (Jul) | 0.20% | 0.30% |
| 08/26 Personal Income SA M/M | (Jul) | 0.15% | 0.20% |
| 08/28 Chicago PMI SA | (Aug) | 57.9 | 57.6 |
| 08/28 Michigan Sentiment NSA (Final) | (Aug) | 50.2 | 51.0 P |

Source: FactSet