

The Weekly Economic & Market Recap

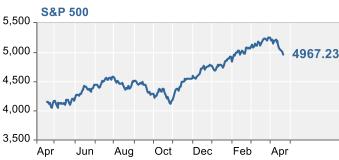
April 19, 2024

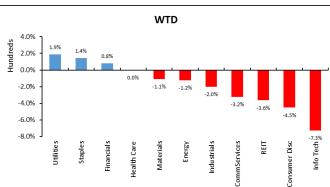
The S&P 500 had its worst week in many months and continued a three-week slide. The S&P 500 has corrected over 4.5% during April. Bond yields have backed up across the yield curve, which has contributed to the risk-off sentiment. Investors are worried that the moderating trend in inflation has stalled, making the Federal Reverse more hesitant to cut rates later this year. This week, the higher-for-longer narrative was reinforced by public comments from several Fed officials, including Fed Chair Powell. Additionally, geopolitical tensions are also weighing on market sentiment. Heightened investor concerns and geopolitical risks, despite higher rates, seem to be lifting safe-haven assets, such as gold.

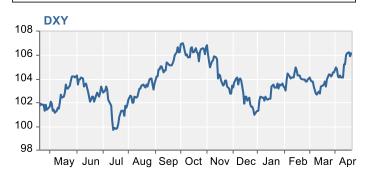
4/19/2024		Wk Net	Wk	Div	YTD %	12 Mos %	
STOCKS	Close	Change	Change	Yield	Change	Change	
DJIA	37,986.40	3.16	0.01	1.91	0.79	12.06	
S&P 500	4,967.23	-156.18	-3.05	1.44	4.14	19.56	
NASDAQ	15,282.01	-893.08	-5.52	0.78	1.80	25.70	
S&P MidCap 400	2,836.87	-62.85	-2.17	1.66	1.99	13.04	
EAFE	2,247.50	-42.27	-1.85	2.98	0.51	4.78	
Emerging Market	1,018.59	-23.11	-2.22	2.71	-0.50	2.85	
Sector - Large Cap Wk							
		Net					
	Close	Change	WTD	MTD	QTD	YTD	
Defensive							
Staples	794.27	11.28	1.4%	(2.5%)	(2.5%)	4.2%	
Health Care	1,618.78	-0.09	(0.0%)	(6.1%)	(6.1%)	1.8%	
CommServices	280.48	-9.35	(3.2%)	(1.3%)	(1.3%)	14.0%	
Eco Sensitive							
Consumer Disc	1,382.14	-65.44	(4.5%)	(7.0%)	(7.0%)	(2.5%)	
Energy	725.99	-8.97	(1.2%)	0.7%	0.7%	13.4%	
Industrials	1,019.51	-20.97	(2.0%)	(4.4%)	(4.4%)	5.7%	
Info Tech	3,500.44	-274.01	(7.3%)	(8.4%)	(8.4%)	3.0%	
Materials	560.03	-6.18	(1.1%)	(4.3%)	(4.3%)	3.8%	
Interest Rate Sensit	ive						
Financials	671.82	5.37	0.8%	(4.2%)	(4.2%)	7.3%	
Utilities	332.18	6.10	1.9%	(0.4%)	(0.4%)	3.2%	
REIT	224.97	-8.50	(3.6%)	(9.3%)	(9.3%)	(10.6%)	
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WTD	Value	Blend	Growth	YTD	Value	Blend	Growth
Large	-0.74%	-3.06%	-4.95%	Large	3.66%	4.11%	4.42%
Medium	-1.87%	-2.43%	-3.77%	Medium	1.48%	1.46%	1.29%
Small	-1.73%	-2.79%	-3.94%	Small	-4.52%	-3.53%	-2.62%

<u>Commoditie</u>	ommodities Currency/Foreign Exchange				<u>gn Exchange</u>
Commodities	Price	Wk % Change	FOREX	Price	Wk % Change
Copper	4.49	5.51	USD/EUR	1.07	0.12
Gold	2406.70	1.37	JPY/USD	154.60	-0.91
WTI	82.11	-4.14	USD/GBP	1.24	-0.66
Brent	87.38	-3.39	CAD/USD	1.37	0.17
Natural Gas	1.76	-0.56			

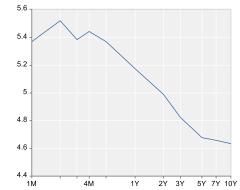






		12/31/23
Treasuries	Current Yield	Yield
1-Year	5.17	4.78
2 - Year	4.99	4.25
5 - Year	4.67	3.85
10 - Year	4.62	3.88
30 - Year	4.71	4.03

United States Treasury Yield Curve



COMING UP NEXT WEEK		Consensus	Prior
04/23 Markit PMI Manufacturing SA (Prelim)	(Apr)	52.7	51.9
04/23 Markit PMI Services SA (Prelim)	(Apr)	51.8	51.7
04/23 New Home Sales SAAR	(Mar)	670.0K	662.0K
04/24 Durable Orders SA M/M (Prelim)	(Mar)	1.3%	1.3%
04/25 GDP Chain Price SAAR Q/Q (First Prelim)	(Q1)	2.3%	1.6%
04/25 Pending Home Sales M/M	(Mar)	0.25%	1.6%
04/26 Personal Consumption Expenditure SA M/M	(Mar)	-	0.80%
04/26 Personal Income SA M/M	(Mar)	0.55%	0.30%
04/26 Michigan Sentiment NSA (Final)	(Apr)	77.5	77.9

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